



**LOCALITY PLANNING ENERGY
HOLDINGS LIMITED**

**CORPORATE GOVERNANCE
STATEMENT**

LOCALITY PLANNING ENERGY HOLDINGS LIMITED

ABN 90 147 867 301

Corporate Governance Statement

This Corporate Governance Statement is current as at 10 August 2020 and has been approved by the Board of the Company on that date.

This Corporate Governance Statement discloses the extent to which the Company has, during the financial year ending 30 June 2020, followed the recommendations set by the ASX Corporate Governance Council in its publication "Corporate Governance Principles and Recommendations" 4th Edition (Recommendations) 2019. The Recommendations are not mandatory, however the Recommendations that have not been followed for any part of the reporting period have been identified and reasons provided for not following them along with what (if any) alternative governance practices were adopted in lieu of the Recommendations during that period.

The Company has adopted various Corporate Governance policies and procedures which provide the written terms of reference for the Company's corporate governance duties.

Due to the current size and nature of the existing Board and the magnitude of the Company's operations, the Board does not consider that the Company will gain any benefit from activating all approved Board committees, aside from the established Audit and Risk Committee, the Remuneration Committee and the Nomination Committee which had its inaugural meeting during the most recent reporting period, and that its resources would be better utilised in other areas as the Board is of the strong view that at this stage the experience and skill set of the current Board is sufficient to perform these roles. This Corporate Governance Statement and the Company's various corporate governance policies and procedures are available on the Company's website at www.localityenergy.com.au.

RECOMMENDATIONS	COMPLY	EXPLANATION
Principle 1: Lay solid foundations for management and oversight		
Recommendation 1.1 A listed entity should have and disclose a board charter setting out: <ul style="list-style-type: none">a) the respective roles and responsibilities of its board and management; andb) those matters expressly reserved to the board and those delegated to management.	YES	<p>The Company has adopted a Board Charter that sets out the specific roles and responsibilities of the Board, the Chair and management and includes a description of those matters expressly reserved to the Board and those delegated to management.</p> <p>The Board Charter sets out the specific responsibilities of the Board, requirements as to the Board's composition, the roles and responsibilities of the Chair and Company Secretary, the establishment, operation and management of Board Committees, Directors' access to Company records and information, details of the Board's relationship with management, details of the Board's performance review and details of the Board's disclosure policy.</p> <p>A copy of the Company's Board Charter is available on the Company's website.</p>
Recommendation 1.2 A listed entity should: <ul style="list-style-type: none">(a) undertake appropriate checks before appointing a person, or putting forward to security holders a candidate for election, as a Director; and(b) provide security holders with all material information relevant to a	YES	<p>The composition of the Board requires that the Board ensure appropriate checks (including checks in respect of character and experience) are undertaken before appointing a person or putting forward to security holders a candidate for election, as a Director.</p> <p>All material information relevant to a decision on whether to elect or re-elect a Director will be provided to security holders in the Notice of Meeting containing the resolution to elect or re-elect a Director.</p>

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decision on whether or not to elect or re-elect a Director.																						
<p>Recommendation 1.3</p> <p>A listed entity should have a written agreement with each Director and senior executive setting out the terms of their appointment.</p>	YES	<p>The Company's composition of the Board requires the Board to ensure that once the Board decides to appoint a new Director, that Director would be expected to sign the terms and conditions for appointment of Non-Executive Directors and a Director's consent to act.</p> <p>The Company has had written agreements with each of its Directors and senior executives for the past financial year.</p>																				
<p>Recommendation 1.4</p> <p>The company secretary of a listed entity should be accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board.</p>	YES	<p>The Board Charter outlines the roles, responsibility, and accountability of the Company Secretary. In accordance with this, the Company Secretary is accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board.</p>																				
<p>Recommendation 1.5</p> <p>A listed entity should:</p> <ul style="list-style-type: none"> a) have and disclose a diversity policy; b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and c) disclose in relation to each reporting period: <ul style="list-style-type: none"> 1. the measurable objectives set for that period to achieve gender diversity; 2. the entity's progress towards achieving those objectives; and 3. either: <ul style="list-style-type: none"> A. the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or B. if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. 	NO	<p>The Company has not adopted a Diversity Policy. Whilst the Company does not currently have a Diversity Policy due to its size and nature of its operations, it strives to attract the best person for the position regardless of gender, age, ethnicity or cultural background.</p> <p>The Board did not set measurable gender diversity objectives for the past financial year, because:</p> <ul style="list-style-type: none"> • the Board does not anticipate there will be a need to appoint any additional new Directors or senior executives in the foreseeable future due to the limited nature of the Company's existing and proposed activities and the Board's view that the existing Directors and senior executives have sufficient skill and experience to carry out the Company's plans; and • if it becomes necessary to appoint any additional Directors or senior executives, the Board considers the application of a measurable gender diversity objective requiring a specified proportion of women on the Board and in senior executive roles will, given the small size of the Company and the Board, unduly limit the Company from appointing based on skills and merit. <p>As at 30 June 2020, the gender mix in the whole organisation was as follows:</p> <table border="1" data-bbox="874 1579 1465 1809"> <thead> <tr> <th></th> <th>Board Members</th> <th>Officers</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Number</td> <td>4</td> <td>3</td> <td>47</td> </tr> <tr> <td>Male</td> <td>75%</td> <td>66%</td> <td>44%</td> </tr> <tr> <td>Female</td> <td>25%</td> <td>33%</td> <td>56%</td> </tr> <tr> <td>Unspecified</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>		Board Members	Officers	Others	Number	4	3	47	Male	75%	66%	44%	Female	25%	33%	56%	Unspecified	0%	0%	0%
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<p>Recommendation 1.6</p> <p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the Board, its committees, and individual directors; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	PARTIALLY	<p>The Company's Chairman and Board are responsible for evaluating the performance of the Board, its committees, and individual Directors on an annual basis. It may do so with the aid of an independent advisor.</p> <p>The Company's Board Performance Review does not require the Company to disclose whether performance evaluations were conducted during the relevant reporting period. The Board recognises that as a result of the Company's size and the stage of the entity's life, the assessment of the Directors' overall performance and its own succession plan is conducted on an informal basis.</p> <p>The Directors consider that at the date of this report an appropriate and adequate process for the evaluation of Directors is in place.</p>
<p>Recommendation 1.7</p> <p>A listed entity should:</p> <p>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	PARTIALLY	<p>A senior executive, for these purposes, means Key Management Personnel (as defined in the Corporations Act) other than a non-executive Director.</p> <p>The senior executives are evaluated monthly at each board meeting which Directors consider is appropriate and adequate considering the size and stage of the Company.</p>
Principle 2: Structure the Board to be effective add value		
<p>Recommendation 2.1</p> <p>The Board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director,</p> <p>and disclose;</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge</p>	PARTIALLY	<p>The Company has an approved Remuneration and Nomination Committee Charter which provides for the creation of a Remuneration and Nomination Committee, with at least three members. There is an equal number of independent and non-independent Directors, and which is chaired by an independent Director.</p> <p>.In accordance with the Committee's Charter, it carries out the duties that would ordinarily be carried out by such a Committee, including the following processes to address succession issues and to ensure the Board has the appropriate balance of skills, knowledge, experience and independence of the entity to enable it to discharge its duties and responsibilities effectively:</p> <ul style="list-style-type: none"> • undertake appropriate checks and identify and recommend to the Board candidates for the Board after considering the necessary and desirable competencies of new Board members to ensure the appropriate mix of skills and experience and after assessment of how the candidates can contribute to the strategic direction of the Company; • approve and review induction procedures for new appointees of the Board to ensure that they can effectively discharge their responsibilities; • assess and consider the time required to be committed by a non-executive Director to

RECOMMENDATIONS	COMPLY	EXPLANATION
<p>its duties and responsibilities effectively.</p>		<p>properly fulfil their duty to the Company and advise the Board;</p> <ul style="list-style-type: none"> • consider and recommend to the Board candidates for election or re-election to the Board at each annual shareholders' meeting; • review Directorships in other public companies held by or offered to Directors and senior executives of the Company; • review succession plans for the Board with a view to maintaining an appropriate balance of skills and experience on the Board; • review succession plans for the senior executives; • make recommendations to the Board on the appropriate size and composition of the Board; and make recommendations to the Board on the terms and conditions of appointment to, and removal and retirement from, the Board. <p>The Remuneration and Nomination Committee comprises:</p> <ul style="list-style-type: none"> • Mr. Barnaby Egerton-Warburton (Chair) • Mr. Justin Pettett • Mr. Damien Glanville • Ms. Melissa Farrell <p>The Board considers that the current members provide the range of skills and experience appropriate given the size of the Company.</p> <p>The Committee met three times during the reporting period when all members were in attendance.</p> <p>From 1 July 2020 the entity will merge the Remuneration and Nomination Committee and issue a Charter that covers the accountabilities of both the Committees. This is available on the Company's website.</p>
<p>Recommendation 2.2</p> <p>A listed entity should have and disclose a board skills matrix setting out the mix of skills that the Board currently has or is looking to achieve in its membership.</p>	NO	<p>The Company does not have a Board skills matrix, however full details as to each Director and senior executive's relevant skills and experience are available in the Company's Annual Report and on the Company's website.</p> <p>The Board believes that the current skill mix is appropriate given the Company's size and the stage of the entity's life.</p>
<p>Recommendation 2.3</p> <p>A listed entity should disclose:</p> <p>(a) the names of the directors considered by the board to be independent directors;</p> <p>(b) if a Director has an interest, position or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the Board is of that opinion; and</p>	YES	<p>The Company has disclosed those directors it considers to be independent in its Annual Report. The Board considers the following Directors are independent:</p> <ul style="list-style-type: none"> • Mr. Barnaby Egerton-Warburton <p>The Company has disclosed in its Annual Report any instances where this applies and an explanation of the Board's opinion why those directors are considered to be independent.</p> <p>The length of service of each Director, is as follows:</p> <ul style="list-style-type: none"> • Mr. Justin Pettett, since 28 January 2020

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(c) the length of service of each director		<ul style="list-style-type: none"> • Mr. Barnaby Egerton-Warburton, since 13 March 2020 • Mr. Damien Glanville, since 11 December 2015 • Ms. Melissa Farrell, 31 May 2017
<p>Recommendation 2.4</p> <p>A majority of the board of a listed entity should be independent directors.</p>	NO	<p>The Company's Board Charter requires that, where practical, at least 50% of the Board will be independent.</p> <p>Currently the Board comprises a total of four directors of whom one is considered independent. This mix is appropriate given the size of the Company and its Board.</p>
<p>Recommendation 2.5</p> <p>The Chair of the Board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.</p>	PARTIALLY	<p>Due to the size of the Company the Chairman during the past financial year was not an independent director and was not the CEO/Managing Director.</p>
<p>Recommendation 2.6</p> <p>A listed entity should have a program for inducting new directors and periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.</p>	YES	<p>In accordance with the Company's Remuneration and Nomination Committee Charter, the Committee (or, in its absence, the Board) is responsible for the approval and review of induction and continuing professional development programs and procedures for Directors to ensure that they can effectively discharge their responsibilities.</p> <p>Directors are also encouraged to undertake appropriate training and refresher courses which the Company facilitates as these assists in the performance and execution of their roles.</p>
Principle 3: Instill a culture of acting lawfully, ethically, and responsibly		
<p>Recommendation 3.1</p> <p>A listed entity should articulate and disclose its values.</p>	NO	<p>The Company is currently redeveloping its values, and these will be republished on the website.</p>
<p>Recommendation 3.2</p> <p>A listed entity should:</p> <p>(a) have and disclose a code of conduct for its directors, senior executives, and employees; and</p> <p>(b) ensure that the board or a committee of the board is informed of any material breaches of that code.</p>	YES	<p>The Company's Code of Conduct applies to the Company's Directors, senior executives, and employees. and is available on the Company's website and is reviewed annually.</p>
<p>Recommendation 3.3</p> <p>A listed entity should:</p> <p>(a) have and disclose a whistleblower policy; and</p> <p>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.</p>	YES	<p>The Company's Whistleblower policy is available on the Company's website and is reviewed annually.</p>

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<p>Recommendation 3.4</p> <p>A listed entity should:</p> <p>(a) have and disclose an anti-bribery and corruption policy; and</p> <p>(b) ensure that the board or a committee of the board is informed of any material breaches of that policy.</p>	YES	<p>The Company's anti-bribery and corruption policy is available on the Company's website and is reviewed annually.</p>
<p>Principle 4: Safeguard integrity in corporate reports</p>		
<p>Recommendation 4.1</p> <p>The Board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <p>(1) has at least three members, all of whom are non-executive Directors and a majority of whom are independent Directors; and</p> <p>(2) is chaired by an independent Director, who is not the Chair of the Board, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the relevant qualifications and experience of the members of the committee; and</p> <p>(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its financial reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>	PARTIALLY	<p>The Company has an Audit and Risk Committee which comprises:</p> <ul style="list-style-type: none"> • Ms. Melissa Farrell (Chair) • Mr. Justin Pettett • Mr. Damien Glanville • Mr. Barnaby Egerton-Warburton. <p>Due to the size of the Company and its Board there is not a majority of independent Directors.</p> <p>The Board also considers that the current members provide the appropriate range of skills and experience given the size of the Company.</p> <p>Each member has the relevant financial and industry experience required to perform Audit and Risk Committee functions. Details of their qualifications and experience are set out in the Directors' Report.</p> <p>The Audit and Risk Committee acts as the Board's committee to oversee financial risk. The Audit and Risk Committee Charter is available on the Company's website.</p> <p>A Risk and Compliance Sub-Committee with Board membership and reporting directly to the Board has been established.</p> <p>In the most recent reporting period, the Committee met three times with all members in attendance.</p>
<p>Recommendation 4.2</p> <p>The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>	YES	<p>The Company's Audit and Risk Committee Charter requires the CEO and CFO (or, if none, the person(s) fulfilling those functions) to provide a sign-off on these terms.</p> <p>The Company has obtained a sign-off on these terms for each of its financial statements in the past financial year.</p>

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<p>Recommendation 4.3</p> <p>A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.</p>	YES	<p>Quarterly reports are submitted for review and verification to the Board.</p> <p>Announcements made to the market are produced by the Company Secretary and verified by the Chairman and reviewed by the Board.</p> <p>All members of the Board possess the skill and competence required to understand the financial report that are to be disclosed to the public.</p>
<p>Principle 5: Make timely and balanced disclosure</p>		
<p>Recommendation 5.1</p> <p>A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.</p>	YES	<p>The Company's Continuous Disclosure Policy details the Company's continuous disclosure strategy, obligations and procedures. The Continuous Disclosure Policy is available on the Company's website.</p>
<p>Recommendation 5.2</p> <p>A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.</p>	YES	<p>The Company Secretary ensures that the Board receives copies of all material market announcements promptly after they have been made.</p>
<p>Recommendation 5.3</p> <p>A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.</p>	YES	<p>The Company Secretary ensures that any new and substantive investor or analyst presentations are released on the ASX Market Announcements Platform prior to the presentation.</p>
<p>Principle 6: Respect the rights of security holders</p>		
<p>Recommendation 6.1</p> <p>A listed entity should provide information about itself and its governance to investors via its website.</p>	YES	<p>Information about the Company and its governance is available on the Company's website.</p>
<p>Recommendation 6.2</p> <p>A listed entity should have an investor relations program that facilitates effective two-way communication with investors.</p>	YES	<p>The Company has adopted a Shareholder Communications Policy which promotes and facilitates effective two-way communication with investors. The Policy outlines a range of ways in which information is communicated to shareholders and is available on the Company's website.</p>
<p>Recommendation 6.3</p> <p>A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.</p>	YES	<p>Shareholders are encouraged to participate at all general meetings and AGMs of the Company. With the dispatch of any notice of meeting to shareholders, the Company Secretary shall include material stating that all shareholders are encouraged to participate in the meeting.</p>

RECOMMENDATIONS	COMPLY	EXPLANATION
<p>Recommendation 6.4</p> <p>A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by poll rather than by a show of hands.</p>	YES	<p>The Shareholder Communications Policy provides that shareholders can obtain all relevant information to assist them in exercising their rights as shareholders. The Company has made available a telephone number and email addresses of the Company (via the website) for shareholders to make their enquiries.</p> <p>Links are made available to the Company's website on which all information provided to the ASX is immediately posted.</p> <p>Shareholders' queries should be referred to the Company Secretary at first instance.</p>
<p>Recommendation 6.5</p> <p>A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.</p>	YES	<p>The company gives security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.</p>
Principle 7: Recognise and manage risk		
<p>Recommendation 7.1</p> <p>The Board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(1) has at least three members, a majority of whom are independent Directors; and</p> <p>(2) is chaired by an independent Director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the process it employs for overseeing the entity's risk management framework.</p>	PARTIALLY	<p>The functions of the Company's Audit and Risk Committee includes oversight of financial risk. Details of the Audit and Risk Committee are noted above under Recommendation 4.1 and its Charter is available on the website.</p> <p>Due to the size of the Company and its Board there is not a majority of independent Directors.</p> <p>However, the Board considers that the current members provide the appropriate range of skills and experience given the size of the Company.</p> <p>Members of the Audit and Risk Committee are:</p> <ul style="list-style-type: none"> • Ms. Melissa Farrell (Chair) • Mr. Barnaby Egerton-Warburton. • Mr. Justin Pettett. • Mr. Damien Glanville. <p>To assist the risk management function of the Audit and Risk Committee, the Company has established a Risk Management Policy.</p> <p>The Company has established a Risk and Compliance Sub-Committee (Sub-Committee). The Sub-Committee manages risk and compliance and reports to the Board regularly. The Sub-Committee reviews the Risk Management Policy annually.</p> <p>Management reports regularly to the Board, Audit and Risk Committee and the Sub-Committee on its management of material business risks.</p>

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<p>Recommendation 7.2</p> <p>The Board or a committee of the Board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>(b) disclose in relation to each reporting period, whether such a review has taken place.</p>	YES	<p>The Company's Risk Management Policy requires that the Board should, at least annually, satisfy itself that the Company's Risk Management Framework continues to be sound.</p> <p>The Company's Board has completed a review of the Company's Risk Management Framework in the past financial year.</p>
<p>Recommendation 7.3</p> <p>A listed entity should disclose:</p> <p>(a) if it has an internal audit function, how the function is structured and what role it performs; or</p> <p>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.</p>	YES	<p>The Company does not have an internal audit function; however, it follows the procedures set out in the Risk Management Policy to continually improve the effectiveness of its governance, risk management and internal control process.</p> <p>The Company regularly tests key controls including processes as part of its annual Assurance Plan.</p>
<p>Recommendation 7.4</p> <p>A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.</p>	YES	<p>The Company has a material exposure to the electricity market in Australia, and the risks faced. The process for the management of all key risks is described more fully in the Risk Management Policy and those risks are outlined in the Annual Report.</p>

RECOMMENDATIONS	COMPLY	EXPLANATION
Principle 8: Remunerate fairly and responsibly		
<p>Recommendation 8.1</p> <p>The Board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent Directors; and</p> <p>(2) is chaired by an independent Director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for Directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	PARTIALLY	<p>The Company has approved Remuneration and Nomination Committee Charter which provides for the creation of a Remuneration and Nomination Committee.</p> <p>Given the size of the Company and the Board there is not a majority of independent Directors. However, the committee is chaired by an independent Director.</p> <p>The Remuneration and Nomination Committees now comprise:</p> <ul style="list-style-type: none"> • Mr. Barnaby Egerton-Warburton, (Chair). • Mr. Justin Pettett. • Mr. Damien Glanville. • Ms. Melissa Farrell. <p>The Board considers that the current members provide the appropriate range of skills and experience given the size of the Company.</p> <p>The Committee met twice during the reporting period with all members in attendance.</p> <p>From 1 July 2020 the entity will merge the Remuneration and Nomination Committee and issue a Charter that covers the accountabilities of both the Committees. This new Charter is available on the Company's website. This Committee recommends to the Board the level and composition of remuneration for Directors and senior executives and ensures that such remuneration is appropriate and not excessive.</p> <p>The Board also devotes time at Board meetings, when necessary, to assess the level and composition of remuneration for Directors and senior executives.</p>
<p>Recommendation 8.2</p> <p>A listed entity should separately disclose its policies and practices regarding the remuneration of non- executive Directors and the remuneration of executive Directors and other senior executives.</p>	YES	<p>The Company discloses the remuneration details of its Directors in the Remuneration Report section of the Company's Directors' Report.</p> <p>The Remuneration and Nomination Committee is responsible for overseeing the remuneration of the executive Directors and other senior executives.</p>
<p>Recommendation 8.3</p> <p>A listed entity which has an equity- based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	N/A	<p>The Company did not have an equity-based remuneration scheme during the past financial year.</p>