

28 January 2020



Board Appointment

The Board of Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) is pleased to announce the appointment of Mr Justin Pettett as a Non-Executive Director and Chairman of the Company effective immediately.

“Justin founded LPE together with Ben and I and subsequently negotiated the vend of Locality Planning Energy Pty Ltd and reverse takeover listing of LPE on the ASX back in 2016. Justin has assisted the Company in the past from the periphery on operational matters, capital raisings and corporate strategy. More recently, Justin was responsible for the introduction that resulted in the BlackRock debt facility,” said Damien Glanville, LPE’s CEO.

“I am looking forward to working with management in a more formalised role, supporting them while also challenging them through the next phase of the Company’s growth,” said Justin Pettett. “In a short period of time LPE has grown its customer base and suite of products to help people save money on electricity. However, there are areas where the Company can do better and these will be addressed over time, with a short-term focus on how we communicate externally in particular the investor market and reviewing the process of setting customer and financial targets and forecasts.”

Mr Justin Pettett

Justin has extensive ASX company experience and knows the internal workings of the Company and the electricity market well as a founder. Justin has been involved in the energy business, namely the oil and gas industry for over 20 years and is currently an Executive Director and the Chief Operating Officer of a Singapore based, South-East Asian oil and natural gas company overseeing contractual arrangements, partner negotiations and operational oversight. He has a solid, proven track record in identifying and maximising business opportunities, particularly in the energy sector with strengths including capital raising, negotiation, investment analysis and leading teams to deliver successful results.

This announcement was authorised by Damien Glanville, CEO.

Contact: Daniel Seeney
Investor Relations
Investors@localityenergy.com.au

ENDS

About Locality Planning Energy Holdings Limited (LPE)

The Company was founded in 2010. In January 2016, LPE was listed on the ASX as an electricity retailer to residential and commercial customers. It quickly developed a reputation as an energy supply specialist in residential apartment communities (embedded networks) throughout South-East Queensland. Two years later in 2018 the Company received financial backing from investment giant BlackRock. LPE offers a range of utility supply services to residential, commercial, new build and strata customers. Products and services include direct electricity supply, embedded networks, solar solutions and billing services for other utilities.