



29 January 2019 ASX Release

Correction to Market Update release 25th January 2019

- EBITA and NPAT **affected** despite gross profit margins increasing slightly to compensate at ~23%

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) would like to make a correction to the announcement released Friday 25th January 2019.

It is noted that, due to a typographical error, the fourth dot point incorrectly stated that “EBITA and NPAT **not affected**” and should have read as follows;

“EBITA and NPAT **affected** despite gross profit margins increasing slightly to compensate at ~23%”.

Management are pleased with the growth year to date, with consideration that the debt facility was secured later than expected. The Company is looking towards a strong finish to the financial year, as we grow our direct customer market share and our traditional embedded networks offerings.

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly-owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, providing significant savings to its customers on electricity delivered.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts, providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

LPE's growth is financially backed by BlackRock the world's largest investment manager. BlackRock is trusted to manage more money than any other investment manager in the world and manages approximately US\$6.44 trillion in assets on behalf of investors worldwide (as of September 30, 2018).